

List of under-performing companies for the 3rd quarter, 2025

ISM DOC Company		
Company IMO No.	Name of company	Location
0052882	The Shipping Corporation of India Ltd (SCI)	India
0516971	Alcyon Shipping Co Ltd	Greece
1359047	Unitra Maritime Co Ltd	Japan
1895511	Kumjin Shipping Co Ltd	Korea, Republic of
1909263	PT Pelayaran Andalas Bahtera Baruna	Indonesia
4059948	Tidewater Offshore Operations Pte Ltd	Singapore
4101313	Minh Tuan Transport And Trading JSC	Vietnam
4104437	Pasifik Gemi Isletmeciligi ve Ticaret AS	Turkey
4138796	Gold Glory International Ship Management Ltd	Hong Kong, China
4145957	Tianjin Fusheng Shipping Group Co Ltd	China
4305567	Navigator Trading Ltd	Hong Kong, China
5028268	Transmed Shipping Co Ltd	Cyprus
5066491	Dalian Power Ship Management Co Ltd	China
5075588	Yantai Pingyang Shipping Co Ltd	China
5096871	Ocean Grow International Shipmanagement Consultant Corp	Taiwan, China
5108185	Asia Pacific Shipmanagement Pte Ltd	Singapore
5138520	GEMADEPT Corp (Cong Ty Co Phan Dai Ly Lien Hiep Van Chuyen)	Vietnam
5142235	Nautika International Shipping Co Ltd	Hong Kong, China
5261384	Jipeng (Fuzhou) Ship Management Co Ltd	China
5295678	Haistar Maritime Co Ltd	Hong Kong, China
5305159	Executive Ship Management Pvt Ltd	India
5332887	Alfa Ship Managers Pte Ltd	Singapore
5334296	Shandong Tongda International Shipping Management Co Ltd	China
5359825	Star Bulk Management Inc	Greece
5407574	BF Shipmanagement GmbH And Co KG	Germany

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5431251	Nordic Hamburg Shipmanagement GmbH And Co KG	Germany
5433686	Weihai Jiayang International Shipping Management Co Ltd	China
5447301	Hermes Maritime Services Pvt Ltd	India
5459453	Victory International Ship Management (Dalian) Co Ltd	China
5473721	Safirani Payam Darya Shipping Lines Co JSC (SAPID Shipping Co)	Iran, Islamic Republic of
5491569	Qingdao Pengteng International Ship Management Co Ltd (Qingdao Pengteng Ship Management Co Ltd)	China
5507636	Hao Liang Yun Shipping Co Ltd	Hong Kong, China
5510502	Weihai Yunhao International Ship Management Co Ltd	China
5515945	Guangzhou Kuifenghang Shipping Co Ltd	China
5517986	Load Line Marine SA	Greece
5519245	Acres Corp	Russian Federation
5542335	NSC Shipping GmbH And Cie KG	Germany
5581289	Baltmed Reefer Services Ltd	Greece
5630867	Kind Glory Shipping Co Ltd	Hong Kong, China
5632378	Hai Nam Co Ltd (Cong Ty TNHH Hai Nam)	Vietnam
5679044	Oceanwin Int'l Shipping Ltd	Hong Kong, China
5679764	Happy Sailing Int'l Ship Management Co Ltd	Hong Kong, China
5685808	Fujian Shipping (Group) Co Ltd	China
5727981	Orange Marine Co Ltd	Russian Federation
5728980	Favour Ship Management Co Ltd	Hong Kong, China
5801366	Praise Co Ltd	Hong Kong, China
5812621	Dalian Hongxiang Shipping Co Ltd	China
5845608	Yantai Wenhai Shipping Co Ltd	China
5904158	Xiangyu Int'l Shipping Ltd	Hong Kong, China
5925777	Xinhai Marine Co Ltd	Hong Kong, China
5996015	Vincent Shipping Ltd	Hong Kong, China

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5998541	An Hai Transport Trade And Service Co Ltd (Cong Ty TNHH Dịch Vụ Và Thương Mại Vạn Tài An Hải)	Vietnam
6019801	Jinyuan Shipping Ltd	China
6021612	Skyline Int'l Shipping Co Ltd	Hong Kong, China
6021745	Shanghai Sunyoung Logistics Co Ltd	China
6032682	De Han Shipping Ltd	Hong Kong, China
6034998	Sheng Ze Shipping Management Co Ltd	Hong Kong, China
6035421	Hong Kong Top Honor Shipping Co Ltd	China
6044889	Xiamen Datong Xinluyang Shipping Co Ltd	China
6058137	Prime Shipping LLC	Armenia
6073111	D-Sailing Shipping Ltd	Hong Kong, China
6080294	Qingdao Kilter Ship Management Co Ltd	China
6086007	Fonway Shipping Pte Ltd	Singapore
6087478	Jinhua Shipping Ltd	China
6100474	New Sun Shipping And Trading JSC	Vietnam
6102281	New Alliance Shipping Co Ltd	Hong Kong, China
6102294	HongKong Jiayi Marine Co Ltd	Hong Kong, China
6106646	Ally Hope Int'l Management Ltd	China
6120931	East Shipping Co Ltd	China
6128279	Yuan Zheng (HK) Shipping Co Ltd	Hong Kong, China
6148020	Yantai Qingshun Shipping Co Ltd	China
6148064	GV Shipping Ltd	Hong Kong, China
6153612	Boshi Int'l Shipping Management Ltd	Hong Kong, China
6156081	Praise Booster Shipping Ltd	China
6160937	Bright Concord Inc Ltd	Hong Kong, China
6162791	Sheng Tong Shipping Ltd	Hong Kong, China
6170655	Hoanh Son Group JSC (Cong Ty Cp Tập Đoàn Hoanh Sơn)	Vietnam
6189761	Oriental Phoebe Shipping Ltd	China

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6204746	Fefish Shipping Co Ltd	China
6205639	B O W Shipping Co Ltd	Hong Kong, China
6217279	Sea Trade Marine SA	Greece
6219859	Haofeng Intl Shipping Co Ltd	China
6221934	Long Win International Shipping Co Ltd	Hong Kong, China
6226626	Hongkong Hongpeng Shipping Co Ltd	Hong Kong, China
6228619	D-Sailing Ship Management Ltd	China
6243275	Friendship Shipping Co Ltd	China
6269524	Jindong International Ship Management Co Ltd	China
6276013	Seacon Star Fujian Ships Co Ltd	China
6279901	Shanghai Shunying Shipping Co Ltd	Hong Kong, China
6289368	Hai Sheng Shipping (Hong Kong) Co Ltd	Hong Kong, China
6295018	Tiger Ship Management Pte Ltd	China
6307250	Yihaiyuan (HongKong) Shipping Co Ltd	Hong Kong, China
6308712	NEP International Shipping Pte Ltd	Singapore
6329894	Femarship Ltd	Cyprus
6331396	Weida Shipping Ltd	China
6347649	Xinhai Longrun Shipping Co Ltd	Hong Kong, China
6349923	Shanghai Riding Wave Shipping Co Ltd	China
6351310	Jiangsu Grace Ship Management Co Ltd	China
6359978	Van Loc Hung International Sea Shipping Co Ltd (Van Loc Hung ISS Co Ltd)	Vietnam
6372165	Edwan C Ltd	Belize
6375964	Shanghai Debei Shipping Co Ltd	China
6387061	Reli Shipping Co Ltd	Hong Kong, China
6389892	Hongkong Yanxi Shipping Co Ltd	Hong Kong, China
6396466	Nordic Hamburg Turkey Gemi Yonetim Danismanligi AS	Turkey
6434364	Yantai Jinghai Logistics Co Ltd	China

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6446221	Dehang Ship Management Ltd	China
6467178	Ocean Express Shipping Co Ltd	Vietnam