

List of under-performing companies for the 4th quarter, 2025

ISM DOC Company	
Company IMO No.	Name of company
0025123	Bernhard Schulte Shipmanagement (Cyprus) Ltd
0052882	The Shipping Corporation of India Ltd (SCI)
0067761	Marmaras Navigation Ltd
1286515	IMECS Co Ltd
1316118	Dong Do Marine JSC (VISERITRANS)
1359047	Unitra Maritime Co Ltd
1909263	PT Pelayaran Andalas Bahtera Baruna
4059948	Tidewater Offshore Operations Pte Ltd
4101313	Minh Tuan Transport And Trading JSC
4104437	Pasifik Gemi Isletmeciligi ve Ticaret AS
4138796	Gold Glory International Ship Management Ltd
4305567	Navigator Trading Ltd
5066491	Dalian Power Ship Management Co Ltd
5098571	ATL Shipping Ltd
5108185	Asia Pacific Shipmanagement Pte Ltd
5138520	GEMADEPT Corp (Cong Ty Co Phan Dai Ly Lien Hiep Van Chuyen)
5142235	Nautika International Shipping Co Ltd
5167945	Trans Ocean Shipping Co Ltd
5261384	Jipeng (Fuzhou) Ship Management Co Ltd
5305159	Executive Ship Management Pvt Ltd
5332887	Alfa Ship Managers Pte Ltd
5334296	Shandong Tongda International Shipping Management Co Ltd
5359825	Star Bulk Management Inc
5431251	Nordic Hamburg Shipmanagement GmbH And Co KG
5433686	Weihai Jiayang International Shipping Management Co Ltd
5447301	Hermes Maritime Services Pvt Ltd
5459453	Victory International Ship Management (Dalian) Co Ltd
5473721	Safirani Payam Darya Shipping Lines Co JSC (SAPID Shipping Co)
5507636	Hao Liang Yun Shipping Co Ltd
5510502	Weihai Yunhao International Ship Management Co Ltd
5515945	Guangzhou Kuifenghang Shipping Co Ltd
5517986	Load Line Marine SA
5519245	Acrex Corp
5581289	Baltmed Reefer Services Ltd
5630867	Kind Glory Shipping Co Ltd
5632378	Hai Nam Co Ltd (Cong Ty TNHH Hai Nam)
5679044	Oceanwin Int'l Shipping Ltd
5679764	Happy Sailing Int'l Ship Management Co Ltd
5685808	Fujian Shipping (Group) Co Ltd
5727981	Orange Marine Co Ltd

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Company IMO No.	Name of company
5728980	Favour Ship Management Co Ltd
5739159	PT Sukses Inkor Maritim
5747043	Zhoushan Huatong Ship Management Co Ltd
5801366	Praise Co Ltd
5812621	Dalian Hongxiang Shipping Co Ltd
5845608	Yantai Wenhai Shipping Co Ltd
5847493	KISM Pte Ltd
5904158	Xiangyu Int'l Shipping Ltd
5925777	Xinhai Marine Co Ltd
5996015	Vincent Shipping Ltd
5998541	An Hai Transport Trade And Service Co Ltd (Cong Ty TNHH Dịch Vụ Và Thương Mai Vạn Tài An Hải)
6019801	Jinyuan Shipping Ltd
6021612	Skyline Int'l Shipping Co Ltd
6021745	Shanghai Sunyoung Logistics Co Ltd
6032682	De Han Shipping Ltd
6034998	Sheng Ze Shipping Management Co Ltd
6044889	Xiamen Datong Xinluyang Shipping Co Ltd
6058137	Prime Shipping LLC
6058375	Asia-Euro Ship Management Ltd
6073111	D-Sailing Shipping Ltd
6080294	Qingdao Kilter Ship Management Co Ltd
6086007	Fonway Shipping Pte Ltd
6087478	Jinhua Shipping Ltd
6100474	New Sun Shipping And Trading JSC
6102281	New Alliance Shipping Co Ltd
6102294	HongKong Jiayi Marine Co Ltd
6105047	Hua Jin Shipping Co Ltd
6106646	Ally Hope Int'l Management Ltd
6120931	East Shipping Co Ltd
6127973	Dalian Zhida Ship Management Co Ltd
6128279	Yuan Zheng (HK) Shipping Co Ltd
6137864	Intercon Marine Shanghai Co Ltd
6141040	Country Ocean Shipping Co Ltd
6148020	Yantai Qingshun Shipping Co Ltd
6153612	Boshi Int'l Shipping Management Ltd
6156081	Praise Booster Shipping Ltd
6160937	Bright Concord Inc Ltd
6162791	Sheng Tong Shipping Ltd
6170655	Hoanh Son Group JSC (Cong Ty Cp Tập Đoàn Hoành Sơn)
6174012	SV Invest Ltd
6189761	Oriental Phoebe Shipping Ltd
6204746	Fefish Shipping Co Ltd

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Company IMO No.	Name of company
6205639	B O W Shipping Co Ltd
6213404	STR Transport Co Ltd
6217279	Sea Trade Marine SA
6219859	Haofeng Intl Shipping Co Ltd
6221934	Long Win International Shipping Co Ltd
6226626	Hongkong Hongpeng Shipping Co Ltd
6228619	D-Sailing Ship Management Ltd
6243275	Friendship Shipping Co Ltd
6269524	Jindong International Ship Management Co Ltd
6279901	Shanghai Shunying Shipping Co Ltd
6289147	Transit LLC
6295018	Tiger Ship Management Pte Ltd
6307250	Yihaiyuan (HongKong) Shipping Co Ltd
6308712	NEP International Shipping Pte Ltd
6311380	Unimor Shipping Agency Varna Ltd
6316726	Hongkong Jihang International Shipping Co Ltd
6329894	Femarship Ltd
6331396	Weida Shipping Ltd
6347649	Xinhai Longrun Shipping Co Ltd
6349923	Shanghai Riding Wave Shipping Co Ltd
6351310	Jiangsu Grace Ship Management Co Ltd
6359978	Van Loc Hung International Sea Shipping Co Ltd (Van Loc Hung ISS Co Ltd)
6372165	Edwan C Ltd
6375964	Shanghai Debei Shipping Co Ltd
6387061	Reli Shipping Co Ltd
6389892	Hongkong Yanxi Shipping Co Ltd
6396466	Nordic Hamburg Turkey Gemi Yonetim Danismanligi AS
6406415	Haixing Ship Management Ltd
6434364	Yantai Jinghai Logistics Co Ltd
6438132	Hongkong Changtai Shipping Co Ltd
6444578	Yuyangkunpeng (Shanghai) Ship Management Co Ltd
6446221	Dehang Ship Management Ltd
6467178	Ocean Express Shipping Co Ltd